



Lynn Fitch
STATE TREASURER

MEMORANDUM

From: The Office of the State Treasurer
Administrative Services Division

Date: April 16, 2019

Re: MPACT Investment Consultant
RFP #3120001601
Notice of Award

The Office of the State Treasurer (OST) is seeking to contract with a qualified contractor to provide investment consulting for the MPACT program.

OST will contract with a single contractor for a contract period beginning on July 1, 2019 and ending on June 30, 2022 with two (2) one-year optional renewals.

OST released the RFP on January 10, 2019. In response from the RFP, OST received five proposals on February 11, 2019 from the following contractor:

1. Callan
2. NEPC
3. Graystone
4. Marquette
5. PCA

OST staff opened the proposals on February 12, 2019.

- OST procurement staff reviewed each submitted proposal to ensure that all submitted proposals met the minimum requirements set forth in RFP #3120001601. After review, OST confirmed that all submitted proposals met the minimum requirements of the RFP.
- OST procurement staff provided the proposals to the evaluation committee for their review with evaluation factors approved by PPRB. The blind scoring was completed first then the rest of the scoring was completed. The respondents were ranked as follows off their average score:
 1. Graystone - 90.50
 2. Callan - 83.27



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3. PCA - 80.07
4. NEPC - 77.11
5. Marquette - 73.56

- Graystone presented to the College Savings Mississippi Board and the Board approved the award of the contract, pending PPRB approval for \$240,000.00.
- Evaluators included Justin Smith - OST, Jesse Graham - OST, Emelia Nordan - OST, and Jason Branning - CSM Board Member.
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- The contract is on file and available for public inspection in the office of Administrative Services.