

State of Mississippi
Taxable GO Bonds MBIA Series AA

Dated: 11/01/2004
Delivered: 11/17/2004
No Calls

Debt Service Schedule

\$61,690,000.00

Calendar Year	Coupon Date	Principal Payment	Coupon Rate	Interest Payment	Credit Enhancements	Periodic Debt Service	Fiscal Debt Service	Outstanding Debt
2005	5/1/2005			1,164,079.62	-	1,164,079.62	-	61,690,000.00
	11/1/2005	4,905,000.00	2.420	1,164,079.62	-	6,069,079.62	7,233,159.24	56,785,000.00
2006	5/1/2006			1,104,729.12	-	1,104,729.12	-	56,785,000.00
	11/1/2006	5,150,000.00	3.000	1,104,729.12	-	6,254,729.12	7,359,458.24	51,635,000.00
2007	5/1/2007			1,027,479.12	-	1,027,479.12	-	51,635,000.00
	11/1/2007	5,405,000.00	3.125	1,027,479.12	-	6,432,479.12	7,459,958.24	46,230,000.00
2008	5/1/2008			943,026.00	-	943,026.00	-	46,230,000.00
	11/1/2008	5,680,000.00	3.500	943,026.00	-	6,623,026.00	7,566,052.00	40,550,000.00
2009	5/1/2009			843,626.00	-	843,626.00	-	40,550,000.00
	11/1/2009	5,960,000.00	3.660	843,626.00	-	6,803,626.00	7,647,252.00	34,590,000.00
2010	5/1/2010			734,558.00	-	734,558.00	-	34,590,000.00
	11/1/2010	6,260,000.00	4.000	734,558.00	-	6,994,558.00	7,729,116.00	28,330,000.00
2011	5/1/2011			609,358.00	-	609,358.00	-	28,330,000.00
	11/1/2011	6,575,000.00	4.070	609,358.00	-	7,184,358.00	7,793,716.00	21,755,000.00
2012	5/1/2012			475,556.75	-	475,556.75	-	21,755,000.00
	11/1/2012	6,900,000.00	4.280	475,556.75	-	7,375,556.75	7,851,113.50	14,855,000.00
2013	5/1/2013			327,896.75	-	327,896.75	-	14,855,000.00
	11/1/2013	7,245,000.00	4.430	327,896.75	-	7,572,896.75	7,900,793.50	7,610,000.00
2014	5/1/2014			167,420.00	-	167,420.00	-	7,610,000.00
	11/1/2014	7,610,000.00	4.400	167,420.00	-	7,777,420.00	7,944,840.00	
		61,690,000.00		14,795,458.72		76,485,458.72		

True Interest Cost (TIC)	0.0000000	Arbitrage Yield Limit (AYL)	0.0000000
Net Interest Cost (NIC)	0.0000000	Arbitrage Net Interest Cost (ANIC)	0.0000000
Accrued Interest	0.00		