

State of Mississippi  
GO SED 2003 Series A-C

Dated: 05/01/2003  
Delivered: 05/15/2003  
UpToDefeasDt

Debt Service Schedule

\$2,290,000.00

Calendar Year	Coupon Date	Principal Payment	Coupon Rate	Interest Payment	Credit Enhancements	Periodic Debt Service	Fiscal Debt Service	Outstanding Debt
2003	11/1/2003			45,369.37	-	45,369.37	45,369.37	2,290,000.00
2004	5/1/2004			43,400.62	-	43,400.62	-	2,215,000.00
	11/1/2004			43,400.62	-	43,400.62	86,801.24	2,215,000.00
2005	5/1/2005			39,775.62	-	39,775.62	-	2,070,000.00
	11/1/2005			39,775.62	-	39,775.62	79,551.24	2,070,000.00
2006	5/1/2006	760,000.00	**	39,775.62	-	799,775.62	-	1,310,000.00
	11/1/2006			25,551.25	-	25,551.25	825,326.87	1,310,000.00
2007	5/1/2007	85,000.00	4.000	25,551.25	-	110,551.25	-	1,225,000.00
	11/1/2007			23,851.25	-	23,851.25	134,402.50	1,225,000.00
2008	5/1/2008	85,000.00	4.000	23,851.25	-	108,851.25	-	1,140,000.00
	11/1/2008			22,151.25	-	22,151.25	131,002.50	1,140,000.00
2009	5/1/2009	95,000.00	3.000	22,151.25	-	117,151.25	-	1,045,000.00
	11/1/2009			20,726.25	-	20,726.25	137,877.50	1,045,000.00
2010	5/1/2010	95,000.00	3.350	20,726.25	-	115,726.25	-	950,000.00
	11/1/2010			19,135.00	-	19,135.00	134,861.25	950,000.00
2011	5/1/2011	100,000.00	3.600	19,135.00	-	119,135.00	-	850,000.00
	11/1/2011			17,335.00	-	17,335.00	136,470.00	850,000.00
2012	5/1/2012	105,000.00	3.750	17,335.00	-	122,335.00	-	745,000.00
	11/1/2012			15,366.25	-	15,366.25	137,701.25	745,000.00
2013	5/1/2013	110,000.00	3.875	15,366.25	-	125,366.25	-	635,000.00
	11/1/2013			13,235.00	-	13,235.00	138,601.25	635,000.00
2014	5/1/2014	115,000.00	4.000	13,235.00	-	128,235.00	-	520,000.00
	11/1/2014			10,935.00	-	10,935.00	139,170.00	520,000.00
2015	5/1/2015	120,000.00	4.050	10,935.00	-	130,935.00	-	400,000.00
	11/1/2015			8,505.00	-	8,505.00	139,440.00	400,000.00
2016	5/1/2016	130,000.00	4.150	8,505.00	-	138,505.00	-	270,000.00
	11/1/2016			5,807.50	-	5,807.50	144,312.50	270,000.00
2017	5/1/2017	130,000.00	4.250	5,807.50	-	135,807.50	-	140,000.00
	11/1/2017			3,045.00	-	3,045.00	138,852.50	140,000.00
2018	5/1/2018	140,000.00	4.350	3,045.00	-	143,045.00	143,045.00	
		<b>2,070,000.00</b>		<b>622,784.97</b>		<b>2,692,784.97</b>		
<b>True Interest Cost (TIC) .....</b>				<b>3.7416821</b>	<b>Arbitrage Yield Limit (AYL) .....</b>			<b>3.7416811</b>
<b>Net Interest Cost (NIC) .....</b>				<b>3.7832541</b>	<b>Arbitrage Net Interest Cost (ANIC) .....</b>			<b>3.7819411</b>
<b>Accrued Interest .....</b>				<b>3,528.73</b>				