

State of Mississippi
GO Refunding Bonds, Series 2012F (Tax-Exempt)

Dated: 08/28/2012
Delivered: 08/28/2012
No Calls

Debt Service Schedule

\$171,860,000.00

Calendar Year	Coupon Date	Principal Payment	Coupon Rate	Interest Payment	Credit Enhancements	Periodic Debt Service	Fiscal Debt Service	Outstanding Debt
2012	11/1/2012	1,160,000.00	1.000	1,353,685.16	-	2,513,685.16	2,513,685.16	170,700,000.00
2013	5/1/2013			3,861,871.88	-	3,861,871.88	-	170,700,000.00
	11/1/2013			3,861,871.88	-	3,861,871.88	7,723,743.76	170,700,000.00
2014	5/1/2014			3,861,871.88	-	3,861,871.88	-	170,700,000.00
	11/1/2014			3,861,871.88	-	3,861,871.88	7,723,743.76	170,700,000.00
2015	5/1/2015			3,861,871.88	-	3,861,871.88	-	170,700,000.00
	11/1/2015	465,000.00	2.000	3,861,871.88	-	4,326,871.88	8,188,743.76	170,235,000.00
2016	5/1/2016			3,857,221.88	-	3,857,221.88	-	170,235,000.00
	11/1/2016	8,025,000.00	4.000	3,857,221.88	-	11,882,221.88	15,739,443.76	162,210,000.00
2017	5/1/2017			3,696,721.88	-	3,696,721.88	-	162,210,000.00
	11/1/2017	415,000.00	1.625	3,696,721.88	-	4,111,721.88	7,808,443.76	161,795,000.00
2018	5/1/2018			3,693,350.00	-	3,693,350.00	-	161,795,000.00
	11/1/2018	8,435,000.00	4.000	3,693,350.00	-	12,128,350.00	15,821,700.00	153,360,000.00
2019	5/1/2019			3,524,650.00	-	3,524,650.00	-	153,360,000.00
	11/1/2019	8,700,000.00	2.250	3,524,650.00	-	12,224,650.00	15,749,300.00	144,660,000.00
2020	5/1/2020			3,426,775.00	-	3,426,775.00	-	144,660,000.00
	11/1/2020	9,040,000.00	5.000	3,426,775.00	-	12,466,775.00	15,893,550.00	135,620,000.00
2021	5/1/2021			3,200,775.00	-	3,200,775.00	-	135,620,000.00
	11/1/2021	36,405,000.00	5.000	3,200,775.00	-	39,605,775.00	42,806,550.00	99,215,000.00
2022	5/1/2022			2,290,650.00	-	2,290,650.00	-	99,215,000.00
	11/1/2022	37,945,000.00	4.000	2,290,650.00	-	40,235,650.00	42,526,300.00	61,270,000.00
2023	5/1/2023			1,531,750.00	-	1,531,750.00	-	61,270,000.00
	11/1/2023	39,560,000.00	5.000	1,531,750.00	-	41,091,750.00	42,623,500.00	21,710,000.00
2024	5/1/2024			542,750.00	-	542,750.00	-	21,710,000.00
	11/1/2024	10,575,000.00	5.000	542,750.00	-	11,117,750.00	11,660,500.00	11,135,000.00
2025	5/1/2025			278,375.00	-	278,375.00	-	11,135,000.00
	11/1/2025	11,135,000.00	5.000	278,375.00	-	11,413,375.00	11,691,750.00	
		171,860,000.00		76,610,953.96		248,470,953.96		

True Interest Cost (TIC)	2.5034931	Arbitrage Yield Limit (AYL)	1.9912930
Net Interest Cost (NIC)	2.4831514	Arbitrage Net Interest Cost (ANIC)	1.8294217
Accrued Interest	0.00		