

State of Mississippi
 GO Refunding Bonds, Series 2011B (Tax-Exempt)

Dated: 10/26/2011
 Delivered: 10/26/2011
 No Calls

Debt Service Schedule

\$38,280,000.00

Calendar Year	Coupon Date	Principal Payment	Coupon Rate	Interest Payment	Credit Enhancements	Periodic Debt Service	Fiscal Debt Service	Outstanding Debt
2012	4/1/2012			784,644.44	-	784,644.44	-	38,280,000.00
	10/1/2012			911,200.00	-	911,200.00	1,695,844.44	38,280,000.00
2013	4/1/2013			911,200.00	-	911,200.00	-	38,280,000.00
	10/1/2013			911,200.00	-	911,200.00	1,822,400.00	38,280,000.00
2014	4/1/2014			911,200.00	-	911,200.00	-	38,280,000.00
	10/1/2014	1,435,000.00	3.000	911,200.00	-	2,346,200.00	3,257,400.00	36,845,000.00
2015	4/1/2015			889,675.00	-	889,675.00	-	36,845,000.00
	10/1/2015	19,500,000.00	5.000	889,675.00	-	20,389,675.00	21,279,350.00	17,345,000.00
2016	4/1/2016			402,175.00	-	402,175.00	-	17,345,000.00
	10/1/2016	1,520,000.00	3.000	402,175.00	-	1,922,175.00	2,324,350.00	15,825,000.00
2017	4/1/2017			379,375.00	-	379,375.00	-	15,825,000.00
	10/1/2017	9,540,000.00	5.000	379,375.00	-	9,919,375.00	10,298,750.00	6,285,000.00
2018	4/1/2018			140,875.00	-	140,875.00	-	6,285,000.00
	10/1/2018	1,625,000.00	3.000	140,875.00	-	1,765,875.00	1,906,750.00	4,660,000.00
2019	4/1/2019			116,500.00	-	116,500.00	-	4,660,000.00
	10/1/2019	4,660,000.00	5.000	116,500.00	-	4,776,500.00	4,893,000.00	
		38,280,000.00		9,197,844.44		47,477,844.44		

True Interest Cost (TIC)	1.5592414	Arbitrage Yield Limit (AYL)	1.4836846
Net Interest Cost (NIC)	1.7028912	Arbitrage Net Interest Cost (ANIC)	1.3960840
Accrued Interest	0.00		