

State of Mississippi
 GO Refunding Bonds, Series 2006B (Tax-Exempt)

Dated: 09/06/2006
 Delivered: 09/06/2006
 No Calls

Debt Service Schedule

\$76,135,000.00

Calendar Year	Coupon Date	Principal Payment	Coupon Rate	Interest Payment	Credit Enhancements	Periodic Debt Service	Fiscal Debt Service	Outstanding Debt
2006	12/1/2006			904,594.79	-	904,594.79	904,594.79	76,135,000.00
2007	6/1/2007			1,915,612.50	-	1,915,612.50	-	76,135,000.00
	12/1/2007			1,915,612.50	-	1,915,612.50	3,831,225.00	76,135,000.00
2008	6/1/2008			1,915,612.50	-	1,915,612.50	-	76,135,000.00
	12/1/2008			1,915,612.50	-	1,915,612.50	3,831,225.00	76,135,000.00
2009	6/1/2009			1,915,612.50	-	1,915,612.50	-	76,135,000.00
	12/1/2009			1,915,612.50	-	1,915,612.50	3,831,225.00	76,135,000.00
2010	6/1/2010			1,915,612.50	-	1,915,612.50	-	76,135,000.00
	12/1/2010	6,480,000.00	5.000	1,915,612.50	-	8,395,612.50	10,311,225.00	69,655,000.00
2011	6/1/2011			1,753,612.50	-	1,753,612.50	-	69,655,000.00
	12/1/2011	8,405,000.00	5.000	1,753,612.50	-	10,158,612.50	11,912,225.00	61,250,000.00
2012	6/1/2012			1,543,487.50	-	1,543,487.50	-	61,250,000.00
	12/1/2012	8,790,000.00	5.000	1,543,487.50	-	10,333,487.50	11,876,975.00	52,460,000.00
2013	6/1/2013			1,323,737.50	-	1,323,737.50	-	52,460,000.00
	12/1/2013	9,205,000.00	5.000	1,323,737.50	-	10,528,737.50	11,852,475.00	43,255,000.00
2014	6/1/2014			1,093,612.50	-	1,093,612.50	-	43,255,000.00
	12/1/2014	13,450,000.00	5.000	1,093,612.50	-	14,543,612.50	15,637,225.00	29,805,000.00
2015	6/1/2015			757,362.50	-	757,362.50	-	29,805,000.00
	12/1/2015	4,285,000.00	5.000	757,362.50	-	5,042,362.50	5,799,725.00	25,520,000.00
2016	6/1/2016			650,237.50	-	650,237.50	-	25,520,000.00
	12/1/2016	15,730,000.00	5.000	650,237.50	-	16,380,237.50	17,030,475.00	9,790,000.00
2017	6/1/2017			256,987.50	-	256,987.50	-	9,790,000.00
	12/1/2017	4,765,000.00	5.250	256,987.50	-	5,021,987.50	5,278,975.00	5,025,000.00
2018	6/1/2018			131,906.25	-	131,906.25	-	5,025,000.00
	12/1/2018	5,025,000.00	5.250	131,906.25	-	5,156,906.25	5,288,812.50	
		76,135,000.00		31,251,382.29		107,386,382.29		

True Interest Cost (TIC)	3.9638725	Arbitrage Yield Limit (AYL)	3.8829338
Net Interest Cost (NIC)	4.1403120	Arbitrage Net Interest Cost (ANIC)	3.7490101
Accrued Interest	0.00		