

State of Mississippi
GO Refunding Bonds, Series 2003A (Tax-Exempt)

Dated: 04/09/2003

Delivered: 04/09/2003

No Calls

Debt Service Schedule

\$326,150,000.00

Calendar Year	Coupon Date	Principal Payment	Coupon Rate	Interest Payment	Credit Enhancements	Periodic Debt Service	Fiscal Debt Service	Outstanding Debt
2003	5/1/2003			1,016,712.43	-	1,016,712.43	-	326,150,000.00
	11/1/2003	5,715,000.00	2.000	8,318,556.25	-	14,033,556.25	15,050,268.68	320,435,000.00
2004	5/1/2004			8,261,406.25	-	8,261,406.25	-	320,435,000.00
	11/1/2004	2,395,000.00	2.000	8,261,406.25	-	10,656,406.25	18,917,812.50	318,040,000.00
2005	5/1/2005			8,237,456.25	-	8,237,456.25	-	318,040,000.00
	11/1/2005	1,130,000.00	2.375	8,237,456.25	-	9,367,456.25	17,604,912.50	316,910,000.00
2006	5/1/2006			8,224,037.50	-	8,224,037.50	-	316,910,000.00
	11/1/2006	8,175,000.00	**	8,224,037.50	-	16,399,037.50	24,623,075.00	308,735,000.00
2007	5/1/2007			8,041,537.50	-	8,041,537.50	-	308,735,000.00
	11/1/2007	9,340,000.00	5.000	8,041,537.50	-	17,381,537.50	25,423,075.00	299,395,000.00
2008	5/1/2008			7,808,037.50	-	7,808,037.50	-	299,395,000.00
	11/1/2008	6,670,000.00	5.000	7,808,037.50	-	14,478,037.50	22,286,075.00	292,725,000.00
2009	5/1/2009			7,641,287.50	-	7,641,287.50	-	292,725,000.00
	11/1/2009	7,020,000.00	5.000	7,641,287.50	-	14,661,287.50	22,302,575.00	285,705,000.00
2010	5/1/2010			7,465,787.50	-	7,465,787.50	-	285,705,000.00
	11/1/2010	7,390,000.00	5.000	7,465,787.50	-	14,855,787.50	22,321,575.00	278,315,000.00
2011	5/1/2011			7,281,037.50	-	7,281,037.50	-	278,315,000.00
	11/1/2011	5,415,000.00	5.000	7,281,037.50	-	12,696,037.50	19,977,075.00	272,900,000.00
2012	5/1/2012			7,145,662.50	-	7,145,662.50	-	272,900,000.00
	11/1/2012	14,370,000.00	5.000	7,145,662.50	-	21,515,662.50	28,661,325.00	258,530,000.00
2013	5/1/2013			6,786,412.50	-	6,786,412.50	-	258,530,000.00
	11/1/2013	16,680,000.00	5.250	6,786,412.50	-	23,466,412.50	30,252,825.00	241,850,000.00
2014	5/1/2014			6,348,562.50	-	6,348,562.50	-	241,850,000.00
	11/1/2014	29,905,000.00	5.250	6,348,562.50	-	36,253,562.50	42,602,125.00	211,945,000.00
2015	5/1/2015			5,563,556.25	-	5,563,556.25	-	211,945,000.00
	11/1/2015	41,160,000.00	5.250	5,563,556.25	-	46,723,556.25	52,287,112.50	170,785,000.00
2016	5/1/2016			4,483,106.25	-	4,483,106.25	-	170,785,000.00
	11/1/2016	38,575,000.00	5.250	4,483,106.25	-	43,058,106.25	47,541,212.50	132,210,000.00
2017	5/1/2017			3,470,512.50	-	3,470,512.50	-	132,210,000.00
	11/1/2017	32,875,000.00	5.250	3,470,512.50	-	36,345,512.50	39,816,025.00	99,335,000.00
2018	5/1/2018			2,607,543.75	-	2,607,543.75	-	99,335,000.00
	11/1/2018	20,535,000.00	5.250	2,607,543.75	-	23,142,543.75	25,750,087.50	78,800,000.00
2019	5/1/2019			2,068,500.00	-	2,068,500.00	-	78,800,000.00
	11/1/2019	21,475,000.00	5.250	2,068,500.00	-	23,543,500.00	25,612,000.00	57,325,000.00
2020	5/1/2020			1,504,781.25	-	1,504,781.25	-	57,325,000.00
	11/1/2020	22,480,000.00	5.250	1,504,781.25	-	23,984,781.25	25,489,562.50	34,845,000.00
2021	5/1/2021			914,681.25	-	914,681.25	-	34,845,000.00
	11/1/2021	23,545,000.00	5.250	914,681.25	-	24,459,681.25	25,374,362.50	11,300,000.00
2022	5/1/2022			296,625.00	-	296,625.00	-	11,300,000.00
	11/1/2022	11,300,000.00	5.250	296,625.00	-	11,596,625.00	11,893,250.00	
		326,150,000.00		217,636,331.18		543,786,331.18		

True Interest Cost (TIC)	0.0000000	Arbitrage Yield Limit (AYL)	0.0000000
Net Interest Cost (NIC)	0.0000000	Arbitrage Net Interest Cost (ANIC)	0.0000000
Accrued Interest	0.00		