

State of Mississippi  
GO Refunding Bonds, Series 2002D (Tax-Exempt)

Dated: 09/01/2002  
Delivered: 09/17/2002  
UpToDefeasDt

Debt Service Schedule

\$77,915,000.00

Calendar Year	Coupon Date	Principal Payment	Coupon Rate	Interest Payment	Credit Enhancements	Periodic Debt Service	Fiscal Debt Service	Outstanding Debt
2003	1/1/2003			1,310,375.83	-	1,310,375.83	-	77,915,000.00
	7/1/2003			1,965,563.75	-	1,965,563.75	3,275,939.58	77,915,000.00
2004	1/1/2004			1,965,563.75	-	1,965,563.75	-	77,915,000.00
	7/1/2004	70,000.00	1.600	1,965,563.75	-	2,035,563.75	4,001,127.50	77,845,000.00
2005	1/1/2005			1,965,003.75	-	1,965,003.75	-	77,845,000.00
	7/1/2005	70,000.00	2.000	1,965,003.75	-	2,035,003.75	4,000,007.50	77,775,000.00
2006	1/1/2006			1,964,303.75	-	1,964,303.75	-	77,775,000.00
	7/1/2006	70,000.00	2.400	1,964,303.75	-	2,034,303.75	3,998,607.50	77,705,000.00
2007	1/1/2007			1,963,463.75	-	1,963,463.75	-	77,705,000.00
	7/1/2007	70,000.00	2.700	1,963,463.75	-	2,033,463.75	3,996,927.50	77,635,000.00
2008	1/1/2008			1,962,518.75	-	1,962,518.75	-	77,635,000.00
	7/1/2008	75,000.00	3.000	1,962,518.75	-	2,037,518.75	4,000,037.50	77,560,000.00
2009	1/1/2009			1,961,393.75	-	1,961,393.75	-	77,560,000.00
	7/1/2009	4,805,000.00	5.000	1,928,393.75	-	6,733,393.75	8,694,787.50	70,755,000.00
2010	1/1/2010			1,808,268.75	-	1,808,268.75	-	70,755,000.00
	7/1/2010	6,495,000.00	**	1,808,268.75	-	8,303,268.75	10,111,537.50	64,260,000.00
2011	1/1/2011			1,665,018.75	-	1,665,018.75	-	64,260,000.00
	7/1/2011	6,765,000.00	**	1,665,018.75	-	8,430,018.75	10,095,037.50	57,495,000.00
2012	1/1/2012			1,502,937.50	-	1,502,937.50	-	57,495,000.00
	7/1/2012	7,075,000.00	**	1,502,937.50	-	8,577,937.50	10,080,875.00	50,420,000.00
2013	1/1/2013			1,331,718.75	-	1,331,718.75	-	50,420,000.00
	7/1/2013	7,400,000.00	**	1,331,718.75	-	8,731,718.75	10,063,437.50	43,020,000.00
2014	1/1/2014			1,140,218.75	-	1,140,218.75	-	43,020,000.00
	7/1/2014	7,765,000.00	**	1,140,218.75	-	8,905,218.75	10,045,437.50	35,255,000.00
2015	1/1/2015			934,181.25	-	934,181.25	-	35,255,000.00
	7/1/2015	8,155,000.00	**	934,181.25	-	9,089,181.25	10,023,362.50	27,100,000.00
2016	1/1/2016			716,918.75	-	716,918.75	-	27,100,000.00
	7/1/2016	8,570,000.00	**	716,918.75	-	9,286,918.75	10,003,837.50	18,530,000.00
2017	1/1/2017			487,743.75	-	487,743.75	-	18,530,000.00
	7/1/2017	9,030,000.00	**	487,743.75	-	9,517,743.75	10,005,487.50	9,500,000.00
2018	1/1/2018			250,437.50	-	250,437.50	-	9,500,000.00
	7/1/2018	9,500,000.00	**	250,437.50	-	9,750,437.50	10,000,875.00	
		<b>75,915,000.00</b>		<b>46,482,322.08</b>		<b>122,397,322.08</b>		

True Interest Cost (TIC) .....	<b>3,822,763.5</b>	Arbitrage Yield Limit (AYL) .....	<b>0.0000000</b>
Net Interest Cost (NIC) .....	<b>4,106,636.5</b>	Arbitrage Net Interest Cost (ANIC) .....	<b>0.0000000</b>
Accrued Interest .....	<b>173,439.02</b>		