

State of Mississippi

GO Refunding Bonds (Nissan) Series 2012B

Debt Service Schedule

\$43,900,000.00

Dated: 08/01/2012

Delivered: 08/01/2012

No Calls

Calendar Year	Coupon Date	Principal Payment	Coupon Rate	Interest Payment	Credit Enhancements	Periodic Debt Service	Fiscal Debt Service	Outstanding Debt
2012	11/1/2012			507,800.00	-	507,800.00	507,800.00	43,900,000.00
2013	5/1/2013			1,015,600.00	-	1,015,600.00	-	43,900,000.00
	11/1/2013			1,015,600.00	-	1,015,600.00	2,031,200.00	43,900,000.00
2014	5/1/2014			1,015,600.00	-	1,015,600.00	-	43,900,000.00
	11/1/2014			1,015,600.00	-	1,015,600.00	2,031,200.00	43,900,000.00
2015	5/1/2015			1,015,600.00	-	1,015,600.00	-	43,900,000.00
	11/1/2015	4,255,000.00	**	1,015,600.00	-	5,270,600.00	6,286,200.00	39,645,000.00
2016	5/1/2016			911,475.00	-	911,475.00	-	39,645,000.00
	11/1/2016	4,500,000.00	**	911,475.00	-	5,411,475.00	6,322,950.00	35,145,000.00
2017	5/1/2017			806,475.00	-	806,475.00	-	35,145,000.00
	11/1/2017	4,520,000.00	**	806,475.00	-	5,326,475.00	6,132,950.00	30,625,000.00
2018	5/1/2018			720,975.00	-	720,975.00	-	30,625,000.00
	11/1/2018	4,730,000.00	**	720,975.00	-	5,450,975.00	6,171,950.00	25,895,000.00
2019	5/1/2019			614,225.00	-	614,225.00	-	25,895,000.00
	11/1/2019	4,815,000.00	**	614,225.00	-	5,429,225.00	6,043,450.00	21,080,000.00
2020	5/1/2020			501,350.00	-	501,350.00	-	21,080,000.00
	11/1/2020	5,050,000.00	**	501,350.00	-	5,551,350.00	6,052,700.00	16,030,000.00
2021	5/1/2021			383,000.00	-	383,000.00	-	16,030,000.00
	11/1/2021	5,185,000.00	**	383,000.00	-	5,568,000.00	5,951,000.00	10,845,000.00
2022	5/1/2022			260,875.00	-	260,875.00	-	10,845,000.00
	11/1/2022	5,330,000.00	**	260,875.00	-	5,590,875.00	5,851,750.00	5,515,000.00
2023	5/1/2023			130,375.00	-	130,375.00	-	5,515,000.00
	11/1/2023	5,515,000.00	**	130,375.00	-	5,645,375.00	5,775,750.00	
		43,900,000.00		15,258,900.00		59,158,900.00		

<i>True Interest Cost (TIC)</i>	1.6733728	<i>Arbitrage Yield Limit (AYL)</i>	1.5752107
<i>Net Interest Cost (NIC)</i>	1.8049543	<i>Arbitrage Net Interest Cost (ANIC)</i>	1.4493383
<i>Accrued Interest</i>	0.00		