

State of Mississippi  
GO Bonds, Series 2007B (Capital Improvements)

Dated: 12/01/2007  
Delivered: 12/01/2007  
UpToDefeasDt

Debt Service Schedule

\$299,020,000.00

Calendar Year	Coupon Date	Principal Payment	Coupon Rate	Interest Payment	Credit Enhancements	Periodic Debt Service	Fiscal Debt Service	Outstanding Debt
2008	6/1/2008			7,335,981.25	-	7,335,981.25	-	299,020,000.00
	12/1/2008	9,530,000.00	4.000	7,335,981.25	-	16,865,981.25	24,201,962.50	289,490,000.00
2009	6/1/2009			7,145,381.25	-	7,145,381.25	-	289,490,000.00
	12/1/2009	9,960,000.00	4.500	7,145,381.25	-	17,105,381.25	24,250,762.50	279,530,000.00
2010	6/1/2010			6,921,281.25	-	6,921,281.25	-	279,530,000.00
	12/1/2010	10,410,000.00	5.000	6,921,281.25	-	17,331,281.25	24,252,562.50	269,120,000.00
2011	6/1/2011			6,661,031.25	-	6,661,031.25	-	269,120,000.00
	12/1/2011	10,875,000.00	5.000	6,661,031.25	-	17,536,031.25	24,197,062.50	258,245,000.00
2012	6/1/2012			6,389,156.25	-	6,389,156.25	-	258,245,000.00
	12/1/2012	11,365,000.00	5.000	5,064,531.25	-	16,429,531.25	16,429,531.25	193,895,000.00
2013	6/1/2013			4,780,406.25	-	4,780,406.25	-	193,895,000.00
	12/1/2013	11,880,000.00	5.000	4,780,406.25	-	16,660,406.25	21,440,812.50	182,015,000.00
2014	6/1/2014			4,483,406.25	-	4,483,406.25	-	182,015,000.00
	12/1/2014	12,415,000.00	5.000	4,483,406.25	-	16,898,406.25	21,381,812.50	169,600,000.00
2015	6/1/2015			4,173,031.25	-	4,173,031.25	-	169,600,000.00
	12/1/2015	12,970,000.00	5.000	4,173,031.25	-	17,143,031.25	21,316,062.50	156,630,000.00
2016	6/1/2016			3,848,781.25	-	3,848,781.25	-	156,630,000.00
	12/1/2016	13,555,000.00	5.000	3,848,781.25	-	17,403,781.25	21,252,562.50	143,075,000.00
2017	6/1/2017			3,509,906.25	-	3,509,906.25	-	143,075,000.00
	12/1/2017	14,165,000.00	5.000	3,509,906.25	-	17,674,906.25	21,184,812.50	128,910,000.00
2018	6/1/2018			3,155,781.25	-	3,155,781.25	-	128,910,000.00
	12/1/2018	14,805,000.00	5.000	3,155,781.25	-	17,960,781.25	21,116,562.50	114,105,000.00
2019	6/1/2019			2,785,656.25	-	2,785,656.25	-	114,105,000.00
	12/1/2019	15,470,000.00	5.000	2,785,656.25	-	18,255,656.25	21,041,312.50	98,635,000.00
2020	6/1/2020			2,398,906.25	-	2,398,906.25	-	98,635,000.00
	12/1/2020	16,165,000.00	5.000	2,398,906.25	-	18,563,906.25	20,962,812.50	82,470,000.00
2021	6/1/2021			1,994,781.25	-	1,994,781.25	-	82,470,000.00
	12/1/2021			1,994,781.25	-	1,994,781.25	3,989,562.50	82,470,000.00
2022	6/1/2022			1,994,781.25	-	1,994,781.25	-	82,470,000.00
	12/1/2022			1,994,781.25	-	1,994,781.25	3,989,562.50	82,470,000.00
2023	6/1/2023			1,994,781.25	-	1,994,781.25	-	82,470,000.00
	12/1/2023			1,994,781.25	-	1,994,781.25	3,989,562.50	82,470,000.00
2024	6/1/2024			1,994,781.25	-	1,994,781.25	-	82,470,000.00
	12/1/2024	19,275,000.00	5.000	1,994,781.25	-	21,269,781.25	23,264,562.50	63,195,000.00
2025	6/1/2025			1,512,906.25	-	1,512,906.25	-	63,195,000.00
	12/1/2025	20,145,000.00	5.000	1,512,906.25	-	21,657,906.25	23,170,812.50	43,050,000.00
2026	6/1/2026			1,009,281.25	-	1,009,281.25	-	43,050,000.00
	12/1/2026	21,050,000.00	4.625	1,009,281.25	-	22,059,281.25	23,068,562.50	22,000,000.00
2027	6/1/2027			522,500.00	-	522,500.00	-	22,000,000.00
	12/1/2027	22,000,000.00	4.750	522,500.00	-	22,522,500.00	23,045,000.00	
		<b>246,035,000.00</b>		<b>147,900,412.50</b>		<b>393,935,412.50</b>		

True Interest Cost (TIC) .....	<b>4.1300303</b>	Arbitrage Yield Limit (AYL) .....	<b>4.2344289</b>
Net Interest Cost (NIC) .....	<b>4.3253015</b>	Arbitrage Net Interest Cost (ANIC) .....	<b>4.1709233</b>
Accrued Interest .....	<b>0.00</b>		