

State of Mississippi
GO Bonds, Series 2006D (Tax-Exempt)

Dated: 11/01/2006
Delivered: 11/29/2006
UpToDefeasDt

Debt Service Schedule

\$167,315,000.00

Calendar Year	Coupon Date	Principal Payment	Coupon Rate	Interest Payment	Credit Enhancements	Periodic Debt Service	Fiscal Debt Service	Outstanding Debt
2007	5/1/2007			4,089,275.00	-	4,089,275.00	-	167,315,000.00
	11/1/2007	5,060,000.00	5.000	4,089,275.00	-	9,149,275.00	13,238,550.00	162,255,000.00
2008	5/1/2008			3,962,775.00	-	3,962,775.00	-	162,255,000.00
	11/1/2008	5,315,000.00	5.000	3,962,775.00	-	9,277,775.00	13,240,550.00	156,940,000.00
2009	5/1/2009			3,829,900.00	-	3,829,900.00	-	156,940,000.00
	11/1/2009	5,580,000.00	5.000	3,829,900.00	-	9,409,900.00	13,239,800.00	151,360,000.00
2010	5/1/2010			3,690,400.00	-	3,690,400.00	-	151,360,000.00
	11/1/2010	5,860,000.00	5.000	3,690,400.00	-	9,550,400.00	13,240,800.00	145,500,000.00
2011	5/1/2011			3,543,900.00	-	3,543,900.00	-	145,500,000.00
	11/1/2011	6,150,000.00	5.000	3,543,900.00	-	9,693,900.00	13,237,800.00	139,350,000.00
2012	5/1/2012			3,390,150.00	-	3,390,150.00	-	139,350,000.00
	11/1/2012	6,460,000.00	5.000	2,600,525.00	-	9,060,525.00	9,060,525.00	101,305,000.00
2013	5/1/2013			2,212,400.00	-	2,212,400.00	-	92,240,000.00
	11/1/2013	2,365,000.00	5.000	2,212,400.00	-	4,577,400.00	6,789,800.00	89,875,000.00
2014	5/1/2014			2,153,275.00	-	2,153,275.00	-	89,875,000.00
	11/1/2014	2,470,000.00	5.000	2,153,275.00	-	4,623,275.00	6,776,550.00	87,405,000.00
2015	5/1/2015			2,091,525.00	-	2,091,525.00	-	87,405,000.00
	11/1/2015	7,475,000.00	5.000	2,091,525.00	-	9,566,525.00	11,658,050.00	79,930,000.00
2016	5/1/2016			1,904,650.00	-	1,904,650.00	-	79,930,000.00
	11/1/2016	7,850,000.00	5.000	1,904,650.00	-	9,754,650.00	11,659,300.00	72,080,000.00
2017	5/1/2017			1,708,400.00	-	1,708,400.00	-	72,080,000.00
	11/1/2017	8,240,000.00	5.000	1,708,400.00	-	9,948,400.00	11,656,800.00	63,840,000.00
2018	5/1/2018			1,502,400.00	-	1,502,400.00	-	63,840,000.00
	11/1/2018	8,655,000.00	5.000	1,502,400.00	-	10,157,400.00	11,659,800.00	55,185,000.00
2019	5/1/2019			1,286,025.00	-	1,286,025.00	-	55,185,000.00
	11/1/2019	9,085,000.00	5.000	1,286,025.00	-	10,371,025.00	11,657,050.00	46,100,000.00
2020	5/1/2020			1,058,900.00	-	1,058,900.00	-	46,100,000.00
	11/1/2020	9,540,000.00	5.000	1,058,900.00	-	10,598,900.00	11,657,800.00	36,560,000.00
2021	5/1/2021			820,400.00	-	820,400.00	-	36,560,000.00
	11/1/2021			820,400.00	-	820,400.00	1,640,800.00	36,560,000.00
2022	5/1/2022			820,400.00	-	820,400.00	-	36,560,000.00
	11/1/2022			820,400.00	-	820,400.00	1,640,800.00	36,560,000.00
2023	5/1/2023			820,400.00	-	820,400.00	-	36,560,000.00
	11/1/2023			820,400.00	-	820,400.00	1,640,800.00	36,560,000.00
2024	5/1/2024			820,400.00	-	820,400.00	-	36,560,000.00
	11/1/2024	11,600,000.00	5.000	820,400.00	-	12,420,400.00	13,240,800.00	24,960,000.00
2025	5/1/2025			530,400.00	-	530,400.00	-	24,960,000.00
	11/1/2025	12,175,000.00	4.250	530,400.00	-	12,705,400.00	13,235,800.00	12,785,000.00
2026	5/1/2026			271,681.25	-	271,681.25	-	12,785,000.00
	11/1/2026	12,785,000.00	4.250	271,681.25	-	13,056,681.25	13,328,362.50	
		126,665,000.00		80,225,687.50		206,890,687.50		

True Interest Cost (TIC)	3.9714174	Arbitrage Yield Limit (AYL)	4.0821996
Net Interest Cost (NIC)	4.1716093	Arbitrage Net Interest Cost (ANIC)	3.9983514
Accrued Interest	636,109.45		