

State of Mississippi
GO Bonds. Series 2005 (Tax-Exempt)

Dated: 12/01/2005
Delivered: 12/29/2005
UpToDefeasDt

Debt Service Schedule

\$150,235,000.00

Calendar Year	Coupon Date	Principal Payment	Coupon Rate	Interest Payment	Credit Enhancements	Periodic Debt Service	Fiscal Debt Service	Outstanding Debt
2006	6/1/2006			3,641,975.00	-	3,641,975.00	-	150,235,000.00
	12/1/2006	4,655,000.00	5.000	3,641,975.00	-	8,296,975.00	11,938,950.00	145,580,000.00
2007	6/1/2007			3,525,600.00	-	3,525,600.00	-	145,580,000.00
	12/1/2007	4,890,000.00	4.000	3,525,600.00	-	8,415,600.00	11,941,200.00	140,690,000.00
2008	6/1/2008			3,427,800.00	-	3,427,800.00	-	140,690,000.00
	12/1/2008	5,135,000.00	5.000	3,427,800.00	-	8,562,800.00	11,990,600.00	135,555,000.00
2009	6/1/2009			3,299,425.00	-	3,299,425.00	-	135,555,000.00
	12/1/2009	5,390,000.00	5.000	3,299,425.00	-	8,689,425.00	11,988,850.00	130,165,000.00
2010	6/1/2010			3,164,675.00	-	3,164,675.00	-	130,165,000.00
	12/1/2010	5,660,000.00	5.000	3,164,675.00	-	8,824,675.00	11,989,350.00	124,505,000.00
2011	6/1/2011			3,023,175.00	-	3,023,175.00	-	124,505,000.00
	12/1/2011	5,945,000.00	5.000	3,023,175.00	-	8,968,175.00	11,991,350.00	118,560,000.00
2012	6/1/2012			2,874,550.00	-	2,874,550.00	-	118,560,000.00
	12/1/2012	6,240,000.00	5.000	672,500.00	-	6,912,500.00	6,912,500.00	20,660,000.00
2013	6/1/2013			516,500.00	-	516,500.00	-	20,660,000.00
	12/1/2013	6,555,000.00	5.000	516,500.00	-	7,071,500.00	7,588,000.00	14,105,000.00
2014	6/1/2014			352,625.00	-	352,625.00	-	14,105,000.00
	12/1/2014	6,880,000.00	5.000	352,625.00	-	7,232,625.00	7,585,250.00	7,225,000.00
2015	6/1/2015			180,625.00	-	180,625.00	-	7,225,000.00
	12/1/2015	7,225,000.00	5.000	180,625.00	-	7,405,625.00	7,586,250.00	
		58,575,000.00		45,811,850.00		104,386,850.00		

True Interest Cost (TIC)	0.0000000	Arbitrage Yield Limit (AYL)	0.0000000
Net Interest Cost (NIC)	0.0000000	Arbitrage Net Interest Cost (ANIC)	0.0000000
Accrued Interest	0.00		