



OFFICE OF THE STATE TREASURER
LYNN FITCH
TREASURER

Mississippi Prepaid Affordable College Tuition (MPACT)

Modifications to Legacy Contracts

(Contracts sold between 1997-2012)

Program Features:

- Contingent Purchasers - Added as benefit
 - Purchasers can designate a "backup" Purchaser to manage the account should the original Purchaser pass away.

Fees:

- Cancellation Fee - \$150
- Termination Fee - \$1,500
- Late Fee - \$20
- Document Replacement Fee - \$10
- Return Item Fee - \$30
- Payment Schedule Fee - \$25
- Change of Purchaser - \$25
- Change of Beneficiary - \$25
- Contract Extension Fee - 5% of the original Contract price