

State of Mississippi Debt Issuance – Fiscal Year 2013

\$57,120,000 State of Mississippi Taxable General Obligation Refunding Bonds (Nissan North America, Inc. Project), Series 2012A, dated August 1, 2012

These bonds were issued for the purpose of converting the unhedged portion of the \$140,000,000 (original principal amount) State of Mississippi Taxable Variable Rate General Obligation Bonds (Nissan North America, Inc. Project), Series 2003A from a weekly interest rate to fixed interest rates through a current refunding of the 2003A Nissan Bonds. The bonds mature serially through November 2022 with an average coupon of 1.895%.

\$43,900,000 State of Mississippi General Obligation Refunding Bonds (Nissan North America, Inc. Project), Series 2012B, dated August 1, 2012

These bonds were issued for the purpose of converting the unhedged portion of the \$83,500,000 (original principal amount) State of Mississippi General Obligation Bonds (Nissan North America, Inc. Project), Series 2003C (Variable Rate Securities) from a weekly interest rate to fixed interest rates through a current refunding of the 2003C Nissan Bonds that are presently outstanding. These bonds will mature serially through November 2023 with an average coupon of 4.660%.

\$100,490,000 State of Mississippi Taxable General Obligation Refunding Bonds (Nissan North America, Inc. Project), Series 2012C (LIBOR Index), dated August 1, 2012

These bonds were issued for the purpose of effecting the conversion of the 2003 Refunded Swap Bonds (consisting of the hedged portion of the Taxable Series 2003A and Series 2003B Nissan North America, Inc. Project Bonds) from a weekly interest rate to a LIBOR Index interest rate by currently refunding the 2003 Refunded Swap Bonds. The Series 2012C Bonds will bear interest at a per annum rate equal to 100% of one month LIBOR plus .70% for the Initial Interest Period, reset monthly for each Interest Reset Period commencing on or after September 1, 2012. One month LIBOR will be determined by the Calculation Agent. The Series 2012C Bonds will mature on November 1, 2017.

\$78,625,000 State of Mississippi General Obligation Refunding Bonds (Capital Improvements Projects), Series 2012D (SIFMA Index), dated August 1, 2012

These bonds were issued for the purpose of effecting the conversion of the Refunded Capital Improvements Bonds (consisting of the hedged Series 2005 and Series 2007 Capital Improvements Bonds) from a weekly interest rate to an Adjusted SIFMA Rate by currently refunding the Refunded Capital Improvements Bonds. The Series 2012D Bonds will bear interest at the Adjusted SIFMA Rate (the SIFMA Rate plus .53% for the initial Adjusted SIFMA Rate). Except for the initial Adjusted SIFMA Rate, the Adjusted SIFMA Rate will be determined by the Calculation Agent. The Series 2012D Bonds will mature on September 1, 2017.

\$71,985,000 State of Mississippi Taxable General Obligation Refunding Bonds, Series 2012E, dated August 28, 2012

The Series 2012E Bonds were issued for the purpose of advance refunding and defeasing the following Taxable Refunding Bonds: \$97,070,000 (original principal amount) State of Mississippi Taxable General Obligation Bonds (Local Governments Capital Improvements, 2004 Shipyard Improvements, Development Infrastructure Improvements, Small Municipalities Grant Program, Emerging Crops Fund, Major Economic Program, Rural Impact Program, Business Incubator Program, Existing Industry Program, Job Protection, ACE Fund, Museum Program, Children's Museum Program, 2004-2005 IHL Improvements and Series 2005D Refunding Projects), dated as of December 1, 2005. These bonds mature serially through 2025 with interest rates ranging from .38% to 3.027%.

\$171,860,000 State of Mississippi General Obligation Refunding Bonds, Series 2012F (Tax-Exempt), dated August 28, 2012

The Series 2012F Bonds were issued for the purpose of advance refunding and defeasing the following Tax-Exempt Refunded Bonds: \$150,235,000 (original principal amount) State of Mississippi General Obligation Bonds (Watershed Repair and Rehabilitation Cost-Share Program, Moon Lake State Park, Public Libraries Capital Improvements, DFA Projects, Local System Bridge Replacement and the Rehabilitation Fund, the Rural Fire Truck Act and Refunding Series 2005C Notes Projects), Series 2005, dated as of December 1, 2005; \$167,315,000 (original principal amount) State of Mississippi General Obligation Bonds (Community Heritage Preservation Grant Program, Local Governments and Rural Water Revolving Loan Fund, Water Pollution Control Revolving Fund, Department of Marine Resources Equipment and Facilities Fund, Mississippi Museum of Art, Local System Bridge Replacement and Rehabilitation Fund, Hillcrest Cemetery Repair Fund, Chalmers Institute Repair Fund, B.B. King Museum, Capital Improvements and GO Captens Series A (Tax-Exempt) Project), Series 2006D, dated as of November 1, 2006; \$299,020,000 (original principal amount) State of Mississippi General Obligation Bonds (Capital Improvements Issue), Series 2007B, dated December 1, 2007. These bonds mature serially through 2025 with interest rates ranging from 1.00% to 5.00%.

\$39,740,000 State of Mississippi Taxable General Obligation Bonds, Series 2012G, dated October 30, 2012

The Series 2012G Bonds were issued for the purpose of providing funds for the following: Existing Industry Program, ACE Fund, Rural Impact Program, Economic Development Highway Program, Sustainable Energy Program, Railroad Improvement Fund, MDA Workforce Training, 2011 IHL and State Agencies Capital Improvements Act and 2011 Community and Junior Colleges Capital Improvements Act. These bonds mature serially through 2019 with interest rates ranging from .36% to 1.90%.

\$136,680,000 State of Mississippi General Obligation Bonds, Series 2012H (Tax-Exempt), dated October 30, 2012

The Series 2012H Bonds were issued for the purpose of providing funds for the following: 2010 IHL and State Agencies Capital Improvements Act, 2010 Bureau of Building State-Owned Buildings Discretionary Act, 2011 Community and Junior Colleges Capital Improvements Act, 2011 IHL and State Agencies Capital Improvements Act, 2011 Bureau of Building State-Owned Buildings Discretionary Act, Marine Resources Equipment and Facilities Act, State Highway Bridge Rehabilitation Act and Vision 21 High Priority Projects Act. These bonds mature serially through 2032 with interest rates ranging from 2.875% to 5.00%.