

State of Mississippi Debt Issuance – Fiscal Year 2012

\$168,050,000 State of Mississippi Taxable Note, Series 2011B, dated July 5, 2011

This note provided funding for the Mississippi Industry Incentive Financing Revolving Fund. Of the total amount held as a line of credit with a consortium of local banks, only \$80,000,000 was actually issued. The note matured on October 31, 2011 with interest paid at maturity and a stated rate of 1.45%.

\$353,730,000 State of Mississippi General Obligation Bonds, Series 2011A (Capital Improvement Projects), dated October 26, 2011

These bonds provided funding for the Jackson Zoo, Ohr-O'Keefe Museum, MS Children's Museum, MS Crafts Center, MVSU – Harrison Complex, BOB Discretionary, IHL, CCJC, DFA New Capitol, DPS Crime Lab Phase II, State Veterans Affairs Board, Rehab Services, DFA – Robert Clark, DWFP – Dams and Spillways, DWFP – R&R at selected parks, DWFP – Natural Science Museum, Mental Health, Public Safety – Greenwood Station, DOR – ABC Warehouse, ITS, Fire Academy, ETV, BOB Discretionary State Owned Buildings, IHL Discretionary, BOB Discretionary – Energy, MS FFA Center (Raymond), Department of Revenue – ITS Upgrade, DFA – MAGIC, Civil Rights/MS History Museums, Local System Bridge, Rural Fire Truck, Tourism Projects, Building Fund for the Arts, Marine Resources – Equipment and Facilities Funds, Community Heritage, Local Govt and Rural Water, Water Pollution Control SRF, City of Jackson Water/Sewer, Highway Bridge Program, Vision 21. In addition, the GO Note Series 2011A was refunded with the Series 2011B Bonds. These bonds will mature serially through 2036 with a stated rate of 5.00%. This Series also has term bonds beginning in 2032 and maturing in 2036 with a stated rate of 4.00%

\$38,280,000 State of Mississippi General Obligation Refunding Bonds, Series 2011B (Tax-Exempt), dated October 26, 2011

These bonds were issued for the purpose of currently and/or advance refunding and defeasing certain maturities for tax-exempt bonds for the following Series: \$254,915,000 State of MS General Obligation Refunding Bonds, Series 2002A date January 30, 2002; \$20,000,000 State of MS General Obligation Bonds, Series 2003 (Local System Bridge Replacement and Rehabilitation Fund Project) dated July 15, 2003; \$61,670,000 State of MS General Obligation Bonds (Capital Improvements, Building Fund for the Arts, Disaster Assistance Trust Fund and Water Pollution Control Revolving Fund Projects), Series 2004 dated November 1, 2004; \$150,235,000 State of MS General Obligation Bonds (Watershed Repair and Rehabilitation Cost-Share Program, Moon Lake State Park, Public Libraries Capital Improvements, DFA Projects, Local System Bridge Replacement and Rehabilitation Fund, the Rural Fire Truck Act and Refunding Series 2005C Notes Projects), Series 2005 dated December 1, 2005. These bonds mature serially through 2020 with interest rates ranging from 3.00% to 5.00%.

\$261,300,000 State of Mississippi Taxable General Obligation Bonds, Series 2011C, dated October 26, 2011

These bonds provided funding for MS Industry Incentive Financing Revolving Fund, Existing Industry, ACE Fund, Small Municipalities, Rural Impact, Economic Development Hwy, MBI – DIP, MBI Capital Access, MMEI – Toyota, Pat Harrison WD Lake Improvement, Statewide Wireless Communication, DFA - MAGIC. In addition, the GO Taxable Note Series 2011B was refunded with the Series 2011C Bonds. These bonds mature serially through 2028 with interest rates ranging from 1.799% to 4.053%.

\$37,115,000 State of Mississippi Taxable General Obligation Refunding Bonds, Series 2011D, dated October 26, 2011

These bonds were issued for the purpose of advance refunding and defeasing certain maturities for taxable bonds for the following Series: \$80,250,000 State of MS Taxable General Obligation Bonds (MS Rural Impact Issue, MS Business Investment Act Issue, Series Z, MS Farm Reform Act Issue, Series Q, MS Small Municipalities and Limited Population Counties Issue, Series C, MS Major Economic Impact Issue, Series J and

Farish Street Historic District Project Issue), Series 2003 dated July 15, 2003. These bonds mature serially through 2019 with interest rates ranging from .45% to 2.577%.